

Create your own ETF hedge fund: a do-it-yourself ETF strategy for private wealth management

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Abstrak

Create Your Own ETF Hedge Fund As a psychologist, I find this book and the ETF Digest web site to do an excellent job of helping us separate our emotional reactions to the market from our more cognitive ones. As humans, we always emotionally want to gain more resources, but are constantly afraid we are about to lose everything. Dave Fry helps to balance these two points of view so we can move forward. In his book, Dave shows us how to think like a hedge fund manager and to understand risk and evaluate rewards. In comparison to many market 'gurus' who keep wanting the market to follow their views, Dave Fry turns to reality by having us focus on the market to organize our responses. Balancing the realities of both human instincts and the markets, we come to see ways of using ETFs and cash in a variety of circumstances. Learning from his experiences helps even sophisticated investors create a valuable roadmap for their future. --William J. Ray, Professor of Psychology, Penn State University Dave cuts through some of the financial markets' most deep-seated canards to provide the do-it-yourself investor with strategies and ideas for staying ahead of the game. And he suggests some important questions that other investors should be asking their professional advisors about how they're handling their assets. --Greg Newton, former president of MARHedge Fund Newsletter and current Publisher of NakedShorts Dave Fry extolled the benefits of exchange-traded funds before much of the rest of the world caught up with him. Now, in Create Your Own ETF Hedge Fund, Dave shows investors how to use the wide variety of ETFs now available to pursue sophisticated strategies that used to be available to only a select few. --Michael Sapir, CEO, ProShares